

Shifty Shades of Grey: the Dark Fleet Shipping Sanctioned Oil around the World

Michelle Wiese Bockmann - Senior Analyst, Lloyd's List Intelligence

Wednesday 12 July: 6pm-7pm AEST **Webinar**

Shipping has long been one of the more opaque of global industries. Now many operations in the oil sector, which accounts for nearly a third of all seaborne trade, have become still more secretive.

A new "dark fleet" of ageing tankers with obscure ownership, flying flags of convenience, has emerged in response to Western sanctions to ship oil from Iran, Venezuela and Russia around the world.

4 million barrels of oil are being shipped daily through some of the world's busiest waterways on largely elderly, unregulated vessels exploiting gaps in maritime conventions and undermining the integrity of global trade, with little knowledge or understanding of the environmental and safety risks posed.

What exactly is a "dark" tanker? What are the characteristics and business models used by shipowners to obfuscate their involvement in this trade? How do we track the unprecedented impact that this is having on crude shipping markets? And what are the potential environmental consequences?

AIIA Victoria invites you to join energy commodities and shipping analyst Michelle Wiese Bockmann to discuss this issue and its implications.



Michelle Wiese Bockmann is a London-based energy commodities and shipping editor/analyst employed as a Senior Analyst, Lloyd's List Intelligence & Markets Editor at Lloyd's List. She has more than 20 years' experience across three continents covering the global maritime and oil and gas sectors. She provides editorial analysis of the energy commodities and shipping markets for Lloyd's List and Lloyd's List Intelligence. As well as writing for specialist maritime news providers, she has led shipping coverage at Bloomberg News, worked as an analyst and editor for oil price reporting agency OPIS, and provided maritime intelligence as senior analyst for New York-based data analytics firm, ClipperData. Before moving to England from Australia,

Michelle was a political writer for *The Australian*, and the Americas Editor for global shipping magazine, *Fairplay*. She has a Bachelor of Arts in Journalism from the University of South Australia.

[BOOK ONLINE HERE](#)

AIIA Victoria gratefully acknowledges the Walter Mangold Trust Fund for its ongoing support of our young members

Webinar: Free for all AIIA members. Student Non-Members \$5. Non-Members \$10